



21:04

Christopher Corvi  
Suzanne Corvi  
41 OXFORD ST  
WINCHESTER MA 01890

Dear Chris and Suzanne:

Thank you for choosing Mascoma Bank. Our **experienced lending team** looks forward to assisting you with the purchase of your new home. Our preapproval process is designed to provide you with the **confidence** that the loan process will be smooth and easy. This preapproval letter gives you **negotiating power**. The seller knows that your offer is solid.

We are pleased to approve your request for either a loan of **\$421,600.00** or a maximum monthly housing payment of **\$2,481.03** (including taxes, insurance,). The loan amount and monthly housing payments are based on a sales price of **\$527,000.00** with a down payment of **\$105,400.00**.

Your preapproval letter expires on **8/30/2021**. This approval can be extended at our discretion. We will ask you to provide updated financial information and credit information to extend this approval past its expiration date. We will review, and may change, this decision if there are any changes to your income, credit, or asset status.

This preapproval is subject to:

- A signed Purchase and Sales Agreement.
- Verification that your financial condition has not adversely changed since being preapproved and that your income supports the approved loan amount.
- A satisfactory appraisal, clear title,.
- The guidelines, requirements, and final approval of applicable third parties. Examples of third parties include Private Mortgage Insurers, Plaza Home Mortgage, and Freddie Mac. If their underwriting requirements change, the terms of your preapproval may change.



Again, thank you for choosing Mascoma Bank. We appreciated your business and look forward to helping you with the purchase of your new home!

Sincerely,

A handwritten signature in black ink, appearing to read "Norm Frates Jr.", with a large, stylized initial "N" and a long, sweeping underline.

Norm Frates Jr.  
Mortgage Loan Officer  
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Woodstock, VT 05091  
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