

If you would like to take advantage of this opportunity, please acknowledge your acceptance of the offer made in this letter and your agreement that (i) receipt of the discounted repayment amount will serve as full satisfaction of the repayment of the Membership Deposit and (ii) you, your heirs, spouses, representatives and assigns (collectively, the "Member Parties") release the Club, its officers, employees, managers, lenders, affiliates, successors and assigns (collectively, the "Club Parties") from (A) any obligation to pay any additional portion of the Membership Deposit at any time and (B) any other claims any of the Member Parties may have against any of the Club Parties arising out of or related to your Refundable Charter Membership, including the Membership Deposit. Please return the original of this form by using the provided envelope to the Membership Accounting Office by March 25, 2021.

Acknowledged and Agreed to this 8th Day of MARCH (Month), 2021

First & Last Name of Member: PALL SPERA

Member Number: # 5799

Signature of Member Pall Spera

First & Last Name of Member's Spouse (if married) SUSAN

Signature of Member's Spouse if married Susan Spera

Address of where you want refund check sent: 7481 MARSH COVE  
Palm Beach GARDENS, FL

If you are declining this offer please acknowledge your rejection of the terms of this letter and return the original by using the provided envelope to the Membership Accounting Office by March 25, 2021 or alternatively email the completed documents to [charterbuyout@pgaresort.com](mailto:charterbuyout@pgaresort.com).

Acknowledged and Declined this \_\_\_\_\_ Day of \_\_\_\_\_ (Month), 2021

First & Last Name of Member: \_\_\_\_\_

Member Number: \_\_\_\_\_

Signature of Member \_\_\_\_\_

First & Last Name of Member's Spouse (if married) \_\_\_\_\_

Signature of Member's Spouse if married \_\_\_\_\_

NOT THAT WE WISH  
TO REDEEM BUT  
QUESTION THE AMOUNT  
Quoted - Pall Spera

33418