

# ASSOCIATION RESALE CERTIFICATE

## 27A V.S.A. §4-109

\_\_\_\_\_ (name of association) hereby sets forth the following information with respect to Unit/Lot/Apartment No. \_\_\_\_\_ as of the date set forth below.

1. Right of first refusal or other restraint on free alienability: \_\_\_\_\_

2. Periodic common expense assessment is billed ☐ monthly ☐ annually ☐ other.

The periodic common expense assessment for the current period is \$ \_\_\_\_\_. The total unpaid common expenses and special assessments for this unit/lot/apartment are \$ \_\_\_\_\_

3. Other fees payable by the owner of this unit/lot/apartment are \$ \_\_\_\_\_

4. The amount of reserves for capital expenditures are as follows: \_\_\_\_\_

\_\_\_\_\_ The following portions of the reserves have been designated by the Association for the following specified projects: \_\_\_\_\_

5. There are no unsatisfied judgments against the Association except: \_\_\_\_\_

There are no pending suits in which the Association is a party except as follows, and the status of those suits is as follows: \_\_\_\_\_

6. The Executive Board of the Association and the Managing Agent of the Association have no knowledge of violations of health or building codes with respect to the unit/lot/apartment, any limited common elements assigned to it, or any other portion of the common interest except: \_\_\_\_\_

7. ☐ There is no leasehold estate affecting the common interest community, OR  
☐ The remaining term of any leasehold estate affecting the common interest community is \_\_\_\_\_  
years, and the provisions governing any extension or renewal of such lease are as follows: \_\_\_\_\_

8. There are no restrictions in the declaration affecting the amount that may be received by a unit/lot/apartment owner upon sale, condemnation or casualty loss to the unit/lot/apartment, or the common interest community, or termination of the common interest community except: \_\_\_\_\_

9. The amount of any insurance coverage provided for the benefit of unit owners: \_\_\_\_\_

Attached to this Certificate are the following:

- a. Declaration with all amendments (but excluding plats and plans);
- b. Bylaws of the Association in effect;
- c. Rules and regulations of the Association in effect (if any);
- d. Most recent regularly prepared balance sheet and statement of income and expense for the Association (if any);
- e. Current operating budget of the Association.

Date: \_\_\_\_\_

By:

Its Duly Authorized Agent

Printed name of Duly Authorized Agent: \_\_\_\_\_

Contact email: \_\_\_\_\_

Contact phone: \_\_\_\_\_