

INTERNAL REVENUE SERVICE

FAX TRANSMISSION
Cover SheetDate: February 20, 2024**To:** NANCY DUMONT

Address/Organization: _____

Fax Number: (802) 253-9993 Office Number: _____**From:** Bridgewater Alesia Y

Address/Organization: _____

Fax Number: (855) 270-4289 Office Number: _____Number of pages: 10 *Including cover page*

Subject: IAT Prints.pdf

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PHILADELPHIA PA 19255

In reply refer to: 0572920703
Feb. 20, 2024 LTR 1962C 0
030-64-0942 000000 00 000

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BODC: SB

NANCY J DUMONT
1241 TABER HILL RD
STOWE VT 05672-4440

Taxpayer identification number: 030-64-0942
Form: 1040
Tax periods ending: Dec. 31, 2021
Dec. 31, 2022

Dear Taxpayer:

Thank you for making arrangements to resolve your account. This letter responds to your call dated Feb. 20, 2024,

requesting a direct debit installment agreement.

We accepted your proposal to have your monthly installment payments automatically deducted from your checking account. We'll deduct your payment of \$479.00 on the 1st of each month.

We charge a \$107.00 user fee to cover the cost of an installment agreement. We'll deduct the fee from your first payment. Even though your approved installment agreement payments may be less, your first payment must be at least \$107.00 to cover the fee.

If your adjusted gross income for the most recent year is at or below 250% of the federal poverty guidelines (low-income taxpayer) as shown in the Low-Income Taxpayer Adjusted Gross Income Guidance table on Form 13844, Application for Reduced User Fee For Installment Agreements, then the user fee is reduced to \$43.00.

On February 9, 2018, the President signed the Bipartisan Budget Act of 2018 (Act) into law, which amended Internal Revenue Code Section 6159. The Act limits user fees for installment agreements entered into on or after April 10, 2018. We'll waive or reimburse the reduced installment agreement user fee if you're a low-income taxpayer for installment agreement user fee purposes and meet certain requirements.

We won't increase installment agreement user fees above the amounts that were effective as of February 9, 2018. However, based on a user fee cost review we conduct every two years, we may lower the fees periodically.

If you are a low-income taxpayer, you qualify for a waiver of the installment agreement user fee because you have agreed to make electronic payments through a debit instrument by entering into a direct debit installment agreement.

0572920703

Feb. 20, 2024 LTR 1962C 0

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If you believe you meet the requirements for low-income taxpayer status, complete and mail Form 13844 within 30 days to:

Internal Revenue Service
P.O. Box 219236, Stop 5050
Kansas City, MO 64121-9236

We'll notify you by mail of our decision.

If you already paid the full user fee and we approve your request, we'll apply the difference to the tax you owe.

WHAT YOU NEED TO KNOW ABOUT YOUR INSTALLMENT AGREEMENT

Your installment agreement includes all balances due that you're personally liable for. This may include taxes you owe on other accounts where:

- You filed as a secondary taxpayer on another account for a jointly filed return.
- You are an individual and you operate a business as a sole

proprietor.

- You requested an installment agreement for your business you operate as a sole proprietor but also have tax due for your individual tax account.

In the paragraph below, we show the tax you owe, by tax period, for taxpayer identification number 030-64-0942.

Form	Tax Period	Form	Tax Period
1040	Dec. 31, 2021		
1040	Dec. 31, 2022		

WHAT YOU NEED TO DO

You must meet all conditions of your installment agreement. If you don't, your installment agreement could go into default and we may terminate it and take enforcement action to collect the full amount of the tax liability. Enforcement action could include filing a Notice of Federal Tax Lien (which notifies your creditors of our lien against your property) or placing a levy on your wages or bank accounts. If we

terminate your installment agreement or pursue any enforcement

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0572920703
 Feb. 20, 2024 LTR 1962C 0
 030-64-0942 000000 00 000
 00003
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actions, you'll have Collection Appeal rights through the Collection Appeals Program (CAP) (see Publication 1660, Collection Appeal Rights, for complete information). If we terminate your installment agreement and you later apply for and receive reinstatement, you'll have to pay a reinstatement user fee.

If you are a low-income taxpayer, the reinstatement user fee is reduced. As a low-income taxpayer, you would qualify for a waiver of the reinstatement user fee if you agree to make electronic payments through a debit instrument by reinstating your installment agreement as a direct debit installment agreement (DDIA). But if you are a low-income taxpayer and are unable to make electronic payments through a debit instrument by reinstating your installment agreement as a DDIA, then you would qualify for a reimbursement of the reinstatement user fee upon completion of the installment agreement.

The other conditions of this agreement are:

- You must pay on time all federal taxes that become due during the term of this agreement.
- We'll apply all installment agreement payments to the oldest tax assessments first, then penalties, then interest on those assessments.
- You must pay all installment agreement user fees.
- You must provide a current financial statement when we request one. If you have a change in your ability to pay, we may revise or terminate your installment agreement.

If you send payments by mail, make your check or money order payable to the United States Treasury and provide on each payment your:

- Name
- Address
- Taxpayer identification number
- Tax year
- Tax form
- Daytime telephone number

Because we'll deduct the monthly payments automatically from your checking account, we won't send any reminders. Be sure you have sufficient funds in your bank account to cover the payments on their due dates and keep your records up to date. We charge an additional fee when insufficient funds in an account cause a late or missing

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0572920703
Feb. 20, 2024 LTR 1962C 0
030-64-0942 000000 00 000
00004

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payment, and your installment agreement will default for non-payment.

You must contact our office at least 15 days before your monthly due date to stop an automatic payment withdrawal from your checking account.

The direct debit installment agreement system will automatically calculate the amount of the final installment payment. You won't need to contact us for a "final pay-off" amount.

Any time you can afford to pay more than the required amount, you should do so. Extra payments will help you avoid additional penalty and interest charges on the amount you still owe.

To maintain your electronic installment agreement, we must have

current information. If your banking information changes, submit a new Form 433-D, Installment Agreement, with your new routing and account numbers. We can't change your routing and account numbers over the phone. You must contact us 15 days before the due date to stop the payments from your old account. If you don't notify us in time, your installment agreement will default for non-payment, and we may file a Notice of Federal Tax Lien or take other enforcement action. If we propose a default, decide to file a Notice of Federal Tax Lien, or take other enforcement action, you'll be entitled to a CAP appeal before we do so.

If your address changes, you should send a complete Form 8822, Change of Address, or Form 8822-B, Change of Address or Responsible Party - Business, to the address on page 2 of the form. You must also promptly notify our installment agreement office at the address at the top of this letter of any change in your address or marital status to ensure we can communicate with you. We must have your current address to maintain your installment agreement.

We'll apply any refunds you're due to the amount you owe until you pay your balance due in full. A refund offset isn't a substitute for a monthly payment. You must still make your regular monthly payment if we apply a refund to your account.

To reduce the amount of penalty and interest you'll pay on the unpaid balance, you can send in monthly payments until we start automatically deducting payments from your checking account.

You must timely file all required federal tax returns.

We've provided a general explanation of the penalties and/or interest

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00005
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we may have included in the current balance due on your account. If you want a specific explanation of how we computed the balance on your account, call us at the toll-free number in this letter and we will send you a detailed computation.

** Filing and/or Paying Late -- IRC Section 6651 **

We charge a 5% monthly penalty for filing your return late, and a 1/2% monthly penalty for not paying the tax you owe by the due date. When both penalties apply for the same month, the amount of the penalty for filing late for that month is reduced by the amount of the penalty for paying late for that month.

The failure-to-file or failure-to-pay penalty may not apply where you've shown that the failure is due to reasonable cause and not willful neglect.

We base the monthly penalty for filing late on the tax required to be shown on the return that you didn't pay by the original return due date, without regard to extensions.

We base the monthly penalty for paying late on the net unpaid tax at the beginning of each penalty month following the payment due date for that tax.

We charge the penalties for each month or part of a month the return or payment is late; however, neither penalty can be more than 25% in total.

Income tax returns are subject to a minimum late filing penalty when filed more than 60 days after the return due date, including extensions. The minimum penalty is the LESSER of two amounts - 100% of the tax required to be shown on the return that you didn't pay on time, or a specific dollar amount that is adjusted annually for inflation. The specific dollar amounts are:

- \$485 for returns due on or after 1/1/2024
- \$450 for returns due between 1/1/2023 and 12/31/2023
- \$435 for returns due between 1/1/2020 and 12/31/2022
- \$210 for returns due between 1/1/2018 and 12/31/2019
- \$205 for returns due between 1/1/2016 and 12/31/2017
- \$135 for returns due between 1/1/2009 and 12/31/2015
- \$100 for returns due before 1/1/2009

The penalty for paying late applies even if you filed the return on time. The due date for payment of the tax shown on the return

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00006
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generally is the return due date without regard to extensions. You must pay increases in tax within 21 days of our notice demanding payment (10 business days if the amount in the notice is \$100,000 or more).

If we issue a Notice of Intent to Levy and you don't pay the balance due within 10 days of the date of the notice, the penalty for paying late increases to 1% per month.

For individuals who filed on time, the penalty decreases to 1/4% per month while an approved installment agreement with the IRS is in effect for payment of that tax.

** Interest -- IRC Section 6601 **

We are required by law to charge interest when you do not pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any applicable penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly.

For more information on penalties and interest, you can review Notice 746, Information About Your Notice, Penalty, and Interest.

HOW TO CONTACT US

If you have questions, you can call A Bridgewater at 800-829-3903 between 10:00 a.m. and 7:30 p.m. EST.

If you prefer, you can write to the address at the top of the first page of this letter.

If you have questions, you can call 800-829-3903.

If you prefer, you can write to the address at the top of the first page of this letter.

If you're out of the country and need assistance call us at +1-267-941-1000 (not toll-free).

You can get the forms or publications mentioned in this letter by visiting our website at www.irs.gov/forms-pubs or by calling

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0572920703
Feb. 20, 2024 LTR 1962C 0
030-64-0942 000000 00 000
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800-TAX-FORM (800-829-3676).

When you write, include a copy of this letter, and provide your telephone number and the hours we can reach you in the spaces below.

Telephone number () _____ Hours _____

Keep a copy of this letter for your records.

Thank you for your cooperation.

Sincerely yours,

Tonia D. Cooper
Operation Manager, ACS

Enclosures:
Envelope
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