

230 Belle View | Stowe, Vermont

MAINTENANCE EXPENSES

Stowe Property Taxes for 2024 \$142,919.80

Stowe Electric \$30,000.00

Heating \$22,000.00

(Property Manager negotiated rate of \$1.15/gallon over the last 3 years. That deal ends after the current heating season.)

Lawn Rangers & Landscaping \$70,000.00

(Plowing done by staff including shared road. \$40,000 alone is mowing, could possibly reduce cost if estate invested in equipment rather than hiring out.)

MISC:

- HVAC: property manager budgets \$20,000 for this and plans a couple of projects a year.
- Painting: One building left to be painted next year. After that every building will have been done within the last three years. Generally should be done every 5.

- Housekeeping: Currently cleaner comes in 3 days/wk for 6 hours per visit.
- Staff: Two full time employees. Compensation to be discussed. Two people really are necessary in order to be efficient and safe in the work that is expected. If there is no staff you must rely on subcontractors and their schedules/time frame

Equipment on Site:

- 2008 F-250 Dump Truck with Plow and Sander
- 2019 5600 Toolcat with Chipper, Plow, Bucket, Forks and Sweeper
- Weedwackers and blowers
- Many Hand tools
- Gator
- Kubota RTV (ready for replacement)
- Older walk behind mower
- Older Zero Turn mower