

Squash Blossom

Profit and Loss

January 2020 - June 2024

	JAN - DEC 2020	JAN - DEC 2021	JAN - DEC 2022	JAN - DEC 2023	JAN - JUN, 2024	TOTAL
Income						
Beer/Wine/Tobacco/RTD				-800.00		\$ -800.00
Beer	214,997.57	232,862.77	180,328.45	147,747.33	69,954.00	\$845,890.12
RTD			3,574.16	6,343.20	2,721.74	\$12,639.10
Tobacco	23,034.78	16,277.73	6,801.44	0.00		\$46,113.95
Wine	57,144.97	60,618.54	58,042.64	56,590.46	28,903.81	\$261,300.42
Total Beer/Wine/Tobacco/RTD	295,177.32	309,759.04	248,746.69	209,880.99	101,579.55	\$1,165,143.59
Discount			-7.59	-80.39	-138.36	\$ -226.34
Grocery						\$0.00
Gift Card Redeemed Income			1,196.82	2,978.18	2,323.05	\$6,498.05
Grocery- Non Taxable	402,832.58	463,873.19	397,077.78	392,461.43	192,664.11	\$1,848,909.09
Grocery- Taxable	33,220.93	92,768.28	76,095.24	65,079.22	32,141.74	\$299,305.41
Merchandise		8,535.00	11,456.75	15,072.70	6,665.00	\$41,729.45
Total Grocery	436,053.51	565,176.47	485,826.59	475,591.53	233,793.90	\$2,196,442.00
Overage/Underage	-396.37	-1,054.62				\$ -1,450.99
Prepared Foods						\$0.00
Bakery	100,569.61	191,308.87	236,554.33	274,849.18	124,279.18	\$927,561.17
Deli- Non Taxable	63,660.53	115,467.47	120,088.53	130,343.85	77,053.27	\$506,613.65
Deli- Taxable	467,943.68	727,272.24	841,256.05	913,445.18	399,683.89	\$3,349,601.04
Total Prepared Foods	632,173.82	1,034,048.58	1,197,898.91	1,318,638.21	601,016.34	\$4,783,775.86
Total Income	\$1,363,008.28	\$1,907,929.47	\$1,932,464.60	\$2,004,030.34	\$936,251.43	\$8,143,684.12
Cost of Goods Sold						
Cost of Goods Sold		-20,100.00				\$ -20,100.00
Beer COGS	166,170.30	174,981.51	139,711.89	114,570.94	54,923.95	\$650,358.59
Grocery COGS	271,613.85	385,702.87	348,671.93	338,955.25	150,544.46	\$1,495,488.36
Merchandise COGS		11,279.97	7,532.41	12,056.69	5,189.49	\$36,058.56
Other COGS	-4,900.00		4,500.00	10,000.00		\$9,600.00
Prepared Foods COGS	199,903.24	319,126.74	373,854.73	400,956.34	198,736.52	\$1,492,577.57
Ready To Drink COGS			1,957.70	3,649.36	606.59	\$6,213.65
Store Supplies - COGS	16,887.23	13,036.27	6,644.85	14,178.56	11,054.16	\$61,801.07
Tobacco COGS	17,876.80	14,095.21	5,543.67			\$37,515.68
Wine COGS	37,559.45	35,979.60	40,263.15	35,982.69	18,292.48	\$168,077.37
Total Cost of Goods Sold	705,110.87	934,102.17	928,680.33	930,349.83	439,347.65	\$3,937,590.85
Total Cost of Goods Sold	\$705,110.87	\$934,102.17	\$928,680.33	\$930,349.83	\$439,347.65	\$3,937,590.85
GROSS PROFIT	\$657,897.41	\$973,827.30	\$1,003,784.27	\$1,073,680.51	\$496,903.78	\$4,206,093.27
Expenses						
Advertising & Marketing			783.00			\$783.00
Digital Advertising		4,426.00				\$4,426.00
Dues and Subscriptions		1,413.67	1,066.50	1,954.50		\$4,434.67
Print Advertising	4,868.72	5,830.51	11,116.70	9,935.50	5,459.71	\$37,211.14
Total Advertising & Marketing	4,868.72	11,670.18	12,966.20	11,890.00	5,459.71	\$46,854.81
Bank Charges & Fees	323.00	622.60	216.15	247.62	99.00	\$1,508.37
Credit Card Terminal Use	28,997.98	19,547.27				\$48,545.25
Square Fees		28,847.85	45,099.16	47,838.65	23,263.38	\$145,049.04
Total Bank Charges & Fees	29,320.98	49,017.72	45,315.31	48,086.27	23,362.38	\$195,102.66
Biz Expenses Pd By Owner	-14,523.50	227.80	5,011.21			\$ -9,284.49
Charitable Contributions	3,735.00	7,975.00	10,195.00	11,564.73	4,595.00	\$38,064.73
Dues & subscriptions	1,600.00		424.07	1,131.08	1,758.20	\$4,913.35
Equipment Repair & Maintenance	1,563.31	1,329.00	2,925.03			\$5,817.34

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EXPENSED Equipment	4,903.70	52.89				\$4,956.59
Insurance						\$0.00
General Liability	533.79	533.79				\$1,067.58
Health Insurance	8,859.03	56,963.89	39,987.76	43,378.70	29,805.93	\$178,995.31
Life Insurance	1,500.74	1,500.74	1,500.74	1,500.74	750.37	\$6,753.33
Property Insurance	6,443.91	7,456.83	10,348.42	13,310.40	7,725.91	\$45,285.47
Total Insurance	17,337.47	66,455.25	51,836.92	58,189.84	38,282.21	\$232,101.69
Interest Paid	22,975.00	24,371.48	24,296.14	22,556.20		\$94,198.82
Interior decorating	600.00					\$600.00
Kitchen Supplies	11,235.64	31,455.26	37,512.33	31,138.24	10,733.83	\$122,075.30
Meals and Entertainment		693.35	2,279.42	4,951.96	2,147.50	\$10,072.23
Occupancy						\$0.00
Building Improvements	5,977.59	259.60	1,927.89			\$8,165.08
Building Repairs & Maintenance	8,467.20	15,778.22	12,969.31	13,695.45	17,127.68	\$68,037.86
Landscaping	5,806.23	10,120.20	6,528.72	10,957.81	1,140.40	\$34,553.36
Rent	36,000.00	36,000.00	36,000.00	36,000.00	18,000.00	\$162,000.00
Trash and Recycling	3,500.27	4,105.81	4,547.06	4,632.59	2,661.05	\$19,446.78
Utilities						\$0.00
Electric	19,675.33	19,338.82	21,436.01	26,017.14	13,508.27	\$99,975.57
Internet	1,685.03	2,132.15	1,857.75	2,063.40	1,208.81	\$8,947.14
Propane	3,584.33	6,251.95	4,912.52	7,958.78	3,065.29	\$25,772.87
Telephone	2,605.02	2,927.67	1,248.76	1,317.05		\$8,098.50
Water & sewer	3,497.65	3,573.98	3,686.07	3,894.67	1,756.42	\$16,408.79
Total Utilities	31,047.36	34,224.57	33,141.11	41,251.04	19,538.79	\$159,202.87
Total Occupancy	90,798.65	100,488.40	95,114.09	106,536.89	58,467.92	\$451,405.95
Office Supplies & Software	6,663.59	3,226.35	8,841.98	10,237.43	1,097.46	\$30,066.81
Personnel						\$0.00
Employee Wages	193,968.83	331,544.05	315,177.46	360,243.07	168,226.27	\$1,369,159.68
COVID-19 Sick	1,600.00					\$1,600.00
Employee Payroll Taxes	53,688.57	79,925.09	76,141.90	84,693.67	46,016.03	\$340,465.26
Total Employee Wages	249,257.40	411,469.14	391,319.36	444,936.74	214,242.30	\$1,711,224.94
Payroll Service	4,084.26	4,117.16	4,524.13	4,889.70	2,618.19	\$20,233.44
Payroll Taxes						\$0.00
Employer Payroll Taxes	24,796.13	42,147.06	35,921.20	41,703.77	23,277.61	\$167,845.77
FFCR Act - Sick Pay - Tax Adjustment	-1,623.20					\$ -1,623.20
Total Employer Payroll Taxes	23,172.93	42,147.06	35,921.20	41,703.77	23,277.61	\$166,222.57
Total Payroll Taxes	23,172.93	42,147.06	35,921.20	41,703.77	23,277.61	\$166,222.57
Workers Comp	5,448.23	9,492.51	9,443.32	8,827.79	4,424.68	\$37,636.53
Total Personnel	281,962.82	467,225.87	441,208.01	500,358.00	244,562.78	\$1,935,317.48
Professional Services	2,381.50	908.00	1,722.00	1,488.00	2,200.00	\$8,699.50
Accounting	8,364.25	8,057.90	12,577.50	13,200.00	8,300.00	\$50,499.65
Legal Fees	1,985.00	630.00	81.25	87.50		\$2,783.75
Marketing	10,120.00		200.00			\$10,320.00
Professional Services Search			6,212.50			\$6,212.50
Technology	597.20	7,769.13	5,229.94	5,759.32	2,438.81	\$21,794.40
Total Professional Services	23,447.95	17,365.03	26,023.19	20,534.82	12,938.81	\$100,309.80
Register Cash		430.55				\$430.55
Taxes & Licenses	1,090.00	1,061.00	925.00	2,560.10	1,025.00	\$6,661.10
Property Taxes	9,408.73	9,605.80	9,838.44	10,393.78	5,444.56	\$44,691.31
Total Taxes & Licenses	10,498.73	10,666.80	10,763.44	12,953.88	6,469.56	\$51,352.41

Squash Blossom

Profit and Loss

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	JAN - DEC 2020	JAN - DEC 2021	JAN - DEC 2022	JAN - DEC 2023	JAN - JUN, 2024	TOTAL
Uncategorized Expense		0.00				\$0.00
Total Expenses	\$496,988.06	\$792,650.93	\$774,712.34	\$840,129.34	\$409,875.36	\$3,314,356.03
NET OPERATING INCOME	\$160,909.35	\$181,176.37	\$229,071.93	\$233,551.17	\$87,028.42	\$891,737.24
Other Income						
Other Income	46,919.75					\$46,919.75
Total Other Income	\$46,919.75	\$0.00	\$0.00	\$0.00	\$0.00	\$46,919.75
Other Expenses						
Amortization	55,008.00	55,008.00	55,008.00	55,008.00		\$220,032.00
Depreciation	17,769.00	181,581.00	119,833.00	46,244.00		\$365,427.00
Other Expense	33,204.49					\$33,204.49
Total Other Expenses	\$105,981.49	\$236,589.00	\$174,841.00	\$101,252.00	\$0.00	\$618,663.49
NET OTHER INCOME	\$ -59,061.74	\$ -236,589.00	\$ -174,841.00	\$ -101,252.00	\$0.00	\$ -571,743.74
NET INCOME	\$101,847.61	\$ -55,412.63	\$54,230.93	\$132,299.17	\$87,028.42	\$319,993.50

Saguaro Holdings

Profit and Loss

January 2021 - June 2024

	JAN - DEC 2021	JAN - DEC 2022	JAN - DEC 2023	JAN - JUN, 2024	TOTAL
Income					
Black Flannel Tasting Room Rent	1,874.00	1,813.50	1,039.00	670.00	\$5,396.50
Rental Income					\$0.00
Squash Blossom Tenant Income	36,000.00	36,000.00	36,000.00	18,000.00	\$126,000.00
Tenant	12,198.00	14,050.00	12,650.00	7,950.00	\$46,848.00
Total Rental Income	48,198.00	50,050.00	48,650.00	25,950.00	\$172,848.00
Total Income	\$50,072.00	\$51,863.50	\$49,689.00	\$26,620.00	\$178,244.50
Cost of Goods Sold					
Apartment L Expenses	4,782.00				\$4,782.00
Amortization - Apt L	0.00	0.00	952.00		\$952.00
Electric - Apt. L	-0.23	-0.27	-0.46	704.48	\$703.52
Interest Expense - Apt L	-4,781.89	0.35	0.03	3,001.93	\$ -1,779.58
Property Tax - Apt. L	0.57	0.40	0.34	1,361.14	\$1,362.45
Total Apartment L Expenses	0.45	0.48	951.91	5,067.55	\$6,020.39
Apartment S Expenses					\$0.00
Amortization - Apt S	153.00	153.00			\$306.00
Depreciation Expense	1,316.00				\$1,316.00
Electric - Apt S	140.08	421.66	444.81	399.67	\$1,406.22
Interest Expense - Apt S	1,107.59	983.10	867.03	1,050.67	\$4,008.39
Legal & Professional	178.00	-4.00	217.00		\$391.00
Property Taxes	1,197.93	1,246.46	1,427.12	756.20	\$4,627.71
Taxes & Licenses	-225.00	-225.00	25.00		\$ -425.00
Total Apartment S Expenses	3,867.60	2,575.22	2,980.96	2,206.54	\$11,630.32
Squash Blossom Expenses					\$0.00
Amortization - Squash Blossom	1,398.00	1,398.00			\$2,796.00
Depreciation	8,467.00	8,467.00	8,449.00		\$25,383.00
Interest expense - Squash Blossom	27,061.81	25,259.12	23,327.69	10,957.03	\$86,605.65
legal and professiona	1,800.00	235.00			\$2,035.00
Squash Blossom interest expense	-16,950.00	-16,288.00	-15,421.00		\$ -48,659.00
Total Squash Blossom Expenses	21,776.81	19,071.12	16,355.69	10,957.03	\$68,160.65
Total Cost of Goods Sold	\$25,644.86	\$21,646.82	\$20,288.56	\$18,231.12	\$85,811.36
GROSS PROFIT	\$24,427.14	\$30,216.68	\$29,400.44	\$8,388.88	\$92,433.14
Expenses					
Amortization			1,398.00		\$1,398.00
Ask My Accountant			-4,650.00		\$ -4,650.00
Bank Charges & Fees			1.00	0.25	\$1.25
Gain/Loss on Disposal			614.00		\$614.00
Legal & Professional Services	-178.00	2,104.00	1,983.00	2,462.50	\$6,371.50
Repairs & Maintenance	310.00	2,650.00			\$2,960.00

Saguaro Holdings

Profit and Loss

January 2021 - June 2024

	JAN - DEC 2021	JAN - DEC 2022	JAN - DEC 2023	JAN - JUN, 2024	TOTAL
Taxes & Licenses	475.00	475.00	225.00	250.00	\$1,425.00
Total Expenses	\$607.00	\$5,229.00	\$ -429.00	\$2,712.75	\$8,119.75
NET OPERATING INCOME	\$23,820.14	\$24,987.68	\$29,829.44	\$5,676.13	\$84,313.39
Other Income					
Other Income	16,431.36				\$16,431.36
Total Other Income	\$16,431.36	\$0.00	\$0.00	\$0.00	\$16,431.36
NET OTHER INCOME	\$16,431.36	\$0.00	\$0.00	\$0.00	\$16,431.36
NET INCOME	\$40,251.50	\$24,987.68	\$29,829.44	\$5,676.13	\$100,744.75

Furniture, Fixtures, and Equipment as of August 2024

STORE			
QTY	ITEM	CONDITION	YEAR PURCHASED
1	BEVERAGE AIR COOLER	NEW COMPRESSOR/EVAP	
1	MINUS 40 ICE CREAM FREEZER	NEW	2020
1	WINE ENTHUSIAST WINE COOLER	NEW	2019
1	HUSSMANN BAKERY CASE AND COMPRESSOR	NEW	2021
1	HUSSMANN DELI CASE AND COMPRESSOR	NEW	2021
1	TRUE 6 DOOR REFRIGERATOR	EXISTING	
2	SQUARE POS TERMINALS	NEW	2021
1	BAR/IRON WORK	NEW	2018
25	PIECES OF ORIGINAL ART	NEW	2019-2024
1	PAIR OF ANTIQUE SKIS	NEW	2020
1	BARR HILL OAK BARREL	NEW	2019
2	ANTIQUE FOLDING LEAF TABLES	NEW	2018

DELI			
QTY	ITEM	CONDITION	YEAR PURCHASED
1	AVANTCO 2DR TABLE TOP FRIDGE	NEW	2021
1	BEVERAGE AIR 2 DRAWER LOWBOY FRIDGE	NEW	2021
2	SOLWAVE COMMERCIAL MICROWAVE	NEW	2022
1	WYOTT APW COMMERCIAL GRILL	NEW	2020
1	BEVERAGE AIR 3 DOOR DELI CART	NEW	2021
1	3 BAY SERVER SOUP WARMER	NEW	2020
1	TRUE UPRIGHT 2DR REFRIGERATOR	NEW	2024
1	AVA COMMERCIAL TOASTER	NEW	2021

DISHROOM			
QTY	ITEM	CONDITION	YEAR PURCHASED
1	BIZERBA SLICER	NEW	2019
1	HOBART SLICER	EXISTING - REBUILT	
1	1 BAY PREP COUNTER / SINK STAINLESS	NEW	2018
1	3 BAY DISH SINK	EXISTING	

BAKERY			
QTY	ITEM	CONDITION	YEAR PURCHASED
1	METRO C5 3 SERIES PROOFER	NEW	2024
1	TRUE VERTICAL 2DR REFRIGERATOR	NEW	2024
1	ROBOT COUPE FOOD PROCESSOR	NEW	2022
1	KITCHENAID COMMERCIAL MIXER	NEW	2023
1	HOBART STANDING COMMERCIAL MIXER	EXISTING	
3	WOODEN PREP TABLES	EXISTING	
1	STEEL PREP TABLE	EXISTING	
1	COMMERCIAL JUICER	NEW	2019

KITCHEN			
QTY	ITEM	CONDITION	YEAR PURCHASED
1	BEVERAGE AIR VERTICAL 3DR FREEZER	NEW	2021
1	TRAULSEN VERTICAL 2DR FREEZER	EXISTING	
1	IMPERIAL GAS RANGE/OVEN	EXISTING	
1	BLODGETT CONVECTION OVEN	EXISTING - REBUILT	
MISC	MISC COOKING/BAKING/SERVING UTENSILS	NEW	
16	SPEED & GROCERY RACKS 14 WHEELED	NEW	
1	CAN RACK	NEW	2020
1	48 KW KOHLER GENERATOR	NEW	2023
1	COMPRESSOR/EVAPORATOR DAIRY COOLER	NEW	2019
1	COMPRESSOR/EVAPORATOR WALK IN FREEZER	NEW	2019

1	COMPRESSOR/EVAPORATOR BEER COOLER	EXISTING	
	STORAGE SHELVING - BASEMENT	NEW & EXISTING	
3	HIGH EFFICIENCY PROPANE FURNACE	NEW	2022
1	75 GALLON WATER HEATER PROPANE	NEW	2024
1	DAIKIN HEAT PUMP/COMPRESSOR 35K BTU	NEW	2024
1	DELI SAMSUNG HEAT PUMP	NEW	2024
1	LARGE CAPACITY GREASE TRAP	NEW	2022
1	COMMERCIAL GRADE NETWORK - HARDWIRED WIFI HOTSPOTS	NEW	2018/2019/2020
1	SONOS WIRELESS SOUND SYSTEM	NEW	2019

EXTERIOR			
QTY	ITEM	CONDITION	YEAR PURCHASED
1	ORIGINAL STOWE SINGLE CHAIR	NEW	2022
16	PIECES OF EXTERIOR ART	NEW	2022-2024
8	CUSTOM FAB STEEL PLANTERS	NEW	2020