

Release and Cancellation of Contract



1. Cancellation of Contract.

By signing this RELEASE AND CANCELLATION OF CONTRACT ("Release"),

Harbor Bay Equity, LLC ("Buyer")

and Francisco & Caridad Alvarez ("Seller")

are cancelling the following contract (CHECK ONE):

- ☐ Contract for Residential Sale and Purchase (CRSP)
☒ "AS IS" Residential Contract for Sale and Purchase (ASIS FR/Bar)
☐ Residential Contract for Sale and Purchase (FR/Bar)
☐ Commercial Contract
☐ Vacant Land Contract

with an Effective Date of 06/12/25, concerning the following described property
(insert street address and/or legal description):

214 W Elm St, Tampa, Florida 33604

TUXEDO SPRINGS, LOT 44

2. Release from Liability.

Buyer and **Seller** release each other and:


Tmwrk Brokerage LLC (name of brokerage)
together with its affiliates and their respective officers, directors, agents, employees, successors and assigns,
and

NetWorth Realty of Tampa (name of brokerage)
together with its affiliates and their respective officers, directors, agents, employees, successors and assigns
from any and all claims and actions whatsoever arising from or relating to the Contract or pre-Contractual
issues existing as of the date of the Release.

3. Disbursement of Escrow Funds.

Buyer and **Seller** instruct the escrow agent to disburse the deposit as follows:

\$ <u>5,000</u>	to	<u>Harbor Bay Equity, LLC</u>
\$ _____	to	_____
\$ _____	to	_____
\$ _____	to	_____


Buyer

06/20/2025

Date

Buyer

Date

Seller

Date

Seller Francisco & Caridad Alvarez by POA

Date

6/26/2025