

PROMISSORY NOTE For \$130,000 March 15, 2017

Example of PAYMENT OF PRINCIPAL and INTREST

This example is based on WSJ Prime Rate of 3.75% as published on 2/15/17. The WSJ Prime Rate will change.

Payment Date	Credit Balance	Principal	Rate	Interest Only	Payment
March 15, 2018	\$7,500	\$130,000	3.75%	\$4,875	\$0
March 15, 2019	\$2,625	\$130,000	4.75%	\$6,175	\$3,550 WSJ Prime Rate on 4/6/18
March 15, 2020	\$0	\$130,000	5.50%	\$7,150	\$7,150 WSJ Prime Rate on 3/2/19
March 15, 2020					\$130,000

2020 payment of \$7,150 received on

3/14/19

George Bambara

Nancy White

GEORGE C. BAMBARA
ELLEN O. BAMBARA
 5785 MOUNTAIN RD. BOX B-12
 STOWE, VT 05672

Pay to the Order of Nancy White \$ 7,150.-
Seven thousand one hundred fifty Dollars

Date 3/15/19

671
 51-7218/2211
 301

People's United Bank
 peoples.com

For 3/15/20 payment

MICR: ⑆ 2221 7218 51 ⑆ 0274 5557 18 ⑆ 0671

Security Features on Back

PROMISSORY NOTE For \$130,000 March 15, 2017

FOR VALUE RECEIVED, George Bambara of 5785 Mountain Road Townhouse 12-B, Stowe VT 05672 hereby promises to pay to the order of the Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee, of 2620 Dorset West Road, Dorset VT 05251, the principal sum of \$130,000 pursuant to the terms and conditions set forth herein.

PAYMENT OF PRINCIPAL. The principal amount of this Promissory Note and any accrued but unpaid interest shall be due and payable on March 15, 2020.

INTEREST. This Note shall bear interest, compounded annually, at the Wall Street Journal Prime Rate.

The first \$7,500 in Interest Payments will be credited by the Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee as payment of the outstanding Real Estate Commission and Consulting Service invoice from George Bambara dated 12/1/16 for \$7,500.

The First Interest Payment will be paid by George Bambara to the Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee on March 15, 2018.

The Second Interest Payment will be paid by George Bambara to the Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee on March 15, 2019.

The Final Interest and Principle Payment will be paid by George Bambara to the Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee on March 15, 2020.

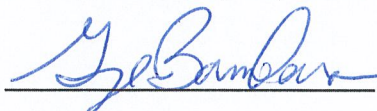
PREPAYMENT. George Bambara shall have the right at any time and from time to time to prepay this Note in whole or in part without premium or penalty.

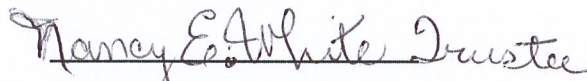
REMEDIES. No delay or omission on part of Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee in exercising any right hereunder shall operate as a waiver of any such right or of any other right of such holder, nor shall any delay, omission or waiver on any one occasion be deemed a bar to or waiver of the same or any other right on any future occasion.

GOVERNING LAW. This Note shall be governed by, and construed in accordance with, the laws of the State of Vermont.

SUCCESSORS. All of the foregoing is the promise of George Bambara and shall bind George Bambara and George Bambara's successors, heirs and assigns.

IN WITNESS WHEREOF, it is agreed by both parties that George Bambara has received \$130,000 from the Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee, to be repaid according to the terms herein.

 3/2/17
George Bambara


the Nancy E. White Trust dated April 3,
2009 Nancy E. White Trustee
March 3, 2017

IN WITNESS WHEREOF, it is agreed by both parties that George Bambara has REPAID \$130,000 to the Nancy E. White Trust dated April 3, 2009 Nancy E. White Trustee according to the terms herein.

George Bambara

the Nancy E. White Trust dated April 3,
2009 Nancy E. White Trustee