

RIGHT OF FIRST REFUSAL

KNOW ALL MEN BY THESE PRESENTS, that we, Earle F. Williams and Priscilla C. Williams of Stowe, Vermont, Grantors, in consideration of the sum of ONE AND MORE DOLLARS paid to our full satisfaction by Charles N. Perkins and Janet B. Perkins of Burlington, Vermont, Grantees, by these presents, do freely give, grant, sell, convey and confirm unto the said Grantees, Charles N. Perkins and Janet B. Perkins, husband and wife as tenants by the entirety, a right of first refusal to purchase those lands and premises conveyed to the herein Grantors by Warranty Deed of the herein Grantees of even date herewith and recorded immediately prior hereto in the Stowe Land Records upon the terms and conditions hereinafter set forth.

Upon receipt of a written offer to purchase the aforesaid lands and premises, which offer Grantors have accepted or are prepared to accept, Grantors shall submit a copy of said offer, agreement or contract to Grantees and Grantees shall have ten days from the date of receipt thereof to notify Grantors of the election by Grantees to purchase said lands and premises for the price and upon the same terms and conditions as are set forth in the offer, agreement or contract. Such notice of election shall be in recordable written form and shall be delivered to Grantors within said ten day period.

The herein granted and conveyed right of first refusal shall be personal unto the herein Grantees (including the survivor of them) and shall not be subject to transfer or assignment. This right of first refusal shall also be limited to the first sale of the above-referenced lands and premises and shall not apply to subsequent resales thereof by Grantor's successors in title.

IN WITNESS WHEREOF, Grantors hereunto set their hands this 29th day of August, 2001.

In Presence of:

[Signature]

Earle F. Williams
Earle F. Williams

[Signature]

Priscilla C. Williams
Priscilla C. Williams

STATE OF VERMONT
COUNTY OF LAMOILLE, SS.

At Stowe, in said County, this 29th day of August, 2001, Earle F. Williams and Priscilla C. Williams personally appeared, and they acknowledged this instrument, by them sealed and subscribed, to be their free act and deed.

Before me [Signature]
Notary Public
My commission expires: 2/10/03

Notary Public Seal and Signature of Notary Public

Stowe, Vt. Record Received
AUG 30 2001 at 1:17 P M
Allison K. Lewis, Town Clerk