

HANLEY, INC

03-0231447

	2016	2015	Diff
ORDINARY INCOME			
Gross receipts less returns/allowance....	2,787,997	3,006,473	-218,476
Cost of goods sold (Form 1125-A).....	2,031,193	2,233,887	-202,694
Gross Profit.....	756,804	772,586	-15,782
Other income.....	76,624	89,783	-13,159
Total income (loss).....	833,428	862,369	-28,941
ORDINARY DEDUCTIONS			
Compensation of officers.....	78,000	74,000	4,000
Salaries/wages (less employment cr.).....	325,252	262,046	63,206
Repairs and maintenance.....	41,158	8,299	32,859
Rents.....	19,444	19,209	235
Taxes and licenses.....	67,120	90,315	-23,195
Interest.....	253	611	-358
Depreciation.....	15,635	19,712	-4,077
Advertising.....	886	508	378
Other deductions.....	113,708	110,015	3,693
Total deductions.....	661,456	584,715	76,741
Ordinary business income (loss).....	171,972	277,654	-105,682
REFUND OR AMOUNT DUE			
Balance due.....	0	0	0
SCHEDULE K - INCOME			
Ordinary business income (loss).....	171,972	277,654	-105,682
Net rental real estate income (loss).....	24,950	11,794	13,156
Interest income.....	2,594	5,222	-2,628
SCHEDULE K - DEDUCTIONS			
Section 179 deduction.....	4,225	0	4,225
SCHEDULE K - ALTERNATIVE MINIMUM TAX ITEMS			
Post-1986 depreciation adjustment.....	854	1,799	-945
SCHEDULE K - ITEMS AFFECTING BASIS			
Property distributions.....	254,290	232,493	21,797
Repayment of loans from shareholders.....	150,000	0	150,000
SCHEDULE K - OTHER INFORMATION			
Investment income.....	2,594	5,222	-2,628
Income (loss) reconciliation.....	195,291	294,670	-99,379
SCHEDULE L - BALANCE SHEET			
Beginning Assets.....	1,008,743	932,024	76,719
Beginning Liabilities & Equity.....	1,008,743	932,024	76,719
Ending Assets.....	814,647	1,008,743	-194,096
Ending Liabilities & Equity.....	814,647	1,008,743	-194,096