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06/21/18

Accrual Basis

Simpson Sales Unlimited, Inc.

Profit & Loss

January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Sales	
Residential Emergency Service	825.00
Sales - Other	2,493.50
Sales - Commercial Openers	2,285.00
Sales - Residential Openers	61,864.33
Service - Commercial Labor	7,847.50
Sales - Commercial Doors	27,560.08
Service - Residential Labor	25,662.33
Sales - Residential Doors	298,653.96
Sales - Other	50,983.45
Total Sales	478,175.15
Sales Discounts	-431.76
Shipping and Handling	424.40
Finance Charges	-56.60
Total Income	478,111.19
Cost of Goods Sold	
freight common carrier	43.19
Subcontractor	398.84
Cost of Goods Sold	
Merch & Material - STax	-37.70
Merchandise & Materials	
Purchases - Operators	39,473.83
Purchases - Parts	24,027.49
Purchases - Doors	192,978.23
Merchandise & Materials - Other	612.94
Total Merchandise & Materials	257,092.49
Freight	12,759.20
Purchases Discounts	-609.39
Subcontracted Labor	6,391.62
Cost of Goods Sold - Other	55.90
Total Cost of Goods Sold	275,652.12
Total COGS	276,094.15
Gross Profit	202,017.04
Expense	
Payroll Tax Expenses	9,416.74
Website/Internet	139.50
Supplies	325.35
Bad Debt	559.08
Utilities	1,356.35
Plowing and Sanding	125.00
Payroll Expenses	110,328.93
Bad Check	80.61
Automobile Expenses	
Utility trailer 2017	400.00
2010 GMC Savana AWD Van	2,372.50
2012 Chevy truck	1,800.72
2008 GMC Van	714.98
Utility trailer 2000	113.11
Fuel	5,267.60
Automobile Expenses - Other	8.48
Total Automobile Expenses	10,677.39
Advertising	6,223.89
Bank Service Charges	1,593.61
Contributions	650.00
Depreciation Expense	8,345.00

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Profit & Loss

January through December 2017

	Jan - Dec 17
Dues and Subscriptions	807.50
Dump Fees	1,750.18
Education	49.00
Equipment Rental	301.09
Expendable Tools	2,243.61
Insurance	
Liability Insurance	4,860.00
Work Comp	5,572.00
Total Insurance	10,432.00
Interest Expense	
Finance Charge	41.57
Loan Interest	60.62
Interest Expense - Other	272.35
Total Interest Expense	374.54
Miscellaneous	1,872.00
Office Supplies	3,181.59
Postage and Delivery	619.68
Professional Fees	
Computer	150.00
Electrical Fees	93.00
Accounting	1,750.00
Professional Fees - Other	169.95
Total Professional Fees	2,162.95
Rent	7,194.00
Repairs and Maintenance	38.19
Telephone	5,498.43
Travel	884.57
Total Expense	187,230.78
Net Ordinary Income	14,786.26
Net Income	14,786.26

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Accrual Basis

Simpson Sales Unlimited, Inc.

Profit & Loss

January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Sales	
Sales - Other	1,635.46
Sales - Commercial Openers	4,740.00
Sales - Residential Openers	68,053.71
Service - Commercial Labor	5,613.22
Sales - Commercial Doors	39,847.50
Service - Residential Labor	22,389.77
Sales - Residential Doors	263,943.21
Sales - Other	38,848.42
Total Sales	445,071.29
Sales Discounts	80.09
Discounts	39.27
Shipping and Handling	143.12
Finance Charges	150.37
Total Income	445,484.14
Cost of Goods Sold	
Use Tax	0.00
freight common carrier	13.12
Cost of Goods Sold	192.38
Merch & Material - STax	
Merchandise & Materials	
Purchases - Operators	41,220.80
Purchases - Parts	18,245.46
Purchases - Doors	202,431.87
Total Merchandise & Materials	261,898.13
Freight	9,889.83
Purchases Discounts	-303.06
Cost of Goods Sold - Other	-22.44
Total Cost of Goods Sold	271,654.84
Total COGS	271,667.96
Gross Profit	173,816.18
Expense	
Payroll Tax Expenses	9,290.83
Website/Internet	119.45
refund	200.00
Uniform rental	791.41
Supplies	363.63
Utilities	1,319.86
Plowing and Sanding	110.00
Payroll Expenses	98,866.25
Automobile Expenses	
2010 GMC Savana AWD Van	886.45
2012 Chevy truck	1,419.57
2008 GMC Van	526.60
Utility trailer 2000	168.85
Fuel	4,128.79
Automobile Expenses - Other	205.79
Total Automobile Expenses	7,336.05
Uncategorized Expenses	0.03
Advertising	4,885.32
Bank Service Charges	1,169.04
Contributions	250.00
Depreciation Expense	8,603.00
Dues and Subscriptions	770.00
Dump Fees	2,019.33

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Simpson Sales Unlimited, Inc.

Profit & Loss

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January through December 2016

Accrual Basis

	Jan - Dec 16
Education	49.00
Equipment Rental	1,332.60
Expendable Tools	453.62
Insurance	
Liability Insurance	4,691.00
Work Comp	5,924.00
Total Insurance	10,615.00
Interest Expense	
Finance Charge	213.80
Loan Interest	786.37
Interest Expense - Other	364.37
Total Interest Expense	1,364.54
Miscellaneous	795.50
Office Supplies	2,772.88
Postage and Delivery	660.18
Professional Fees	
Computer	318.75
Accounting	2,116.25
Total Professional Fees	2,435.00
Rent	7,316.00
Repairs and Maintenance	604.73
Telephone	6,167.32
Travel	224.73
Meals & Entertainment	57.48
Total Expense	170,942.78
Net Ordinary Income	2,873.40
Other Income/Expense	
Other Expense	350.00
Other Expenses	
Total Other Expense	350.00
Net Other Income	-350.00
Net Income	2,523.40

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06/25/18

Accrual Basis

Simpson Sales Unlimited, Inc.

Balance Sheet

As of June 25, 2018

	Jun 25, 18
ASSETS	
Current Assets	
Checking/Savings	
Checking 2	25,122.42
Total Checking/Savings	25,122.42
Accounts Receivable	
Accounts Receivable	25.62
Total Accounts Receivable	25.62
Other Current Assets	
Petty Cash	86.47
Inventory	47,033.64
Undeposited Funds	1,042.91
Total Other Current Assets	48,163.02
Total Current Assets	73,311.06
Fixed Assets	
Leasehold Improvements	4,292.72
Equipment	55,565.77
Accumulated Depreciation	-50,057.00
Total Fixed Assets	9,801.49
TOTAL ASSETS	83,112.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	18,598.01
Total Accounts Payable	18,598.01
Credit Cards	
Card Services	500.00
Total Credit Cards	500.00
Other Current Liabilities	
VT Corporate Tax Payable	250.00
Shareholder loan - Home Equity	1,149.29
Shareholder loan	8,371.29
Payroll Liabilities	2,893.36
Sales Tax Payable	1,457.58
Total Other Current Liabilities	14,121.52
Total Current Liabilities	33,219.53
Long Term Liabilities	
note payable Ally 2012 Chevy pu	5,848.12
Total Long Term Liabilities	5,848.12
Total Liabilities	39,067.65
Equity	
Paid in Capital	35,566.99
Owner's Equity	4,720.19
Net Income	3,757.72
Total Equity	44,044.90
TOTAL LIABILITIES & EQUITY	83,112.55