Morgan Stanley

Facsimile

Wealth Management

105 West View Road, 5th Floor Colchester, VT 05446

802-652-6041

800-446-0193

802-860-1623

Direct Phone: 802-652-6041

Fax: 802-860-1623

Phone:

Fax:

Toll Free:

Date:

07/18/2018

To:

Penny Mason-Anderson

Company:

Pall Spera Company Realtors, LLC

Fax Nbr:

802-888-1106

From:

Suzanne M Shepard

Financial Planning Specialist

Second Vice President

Financial Advisor NMLS ID # 179193

Re:

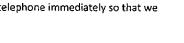
Bernard W Kuntzelmann

Page 1 of 2

Penny,

As requested by Bernie, please find attached the letter required by you.

Thank you, Suzanne



Wealth Management Water Tower Hill 105 West View Rd., 5th Fl. Colchester, VT 05446 tel 802 658 2424 fax 802 860 1623 toll free 800 446 0193

Morgan Stanley

July 17, 2018

Ms. Penny Mason-Anderson Pall Spera Company Realtors, LLC PO Box 507 Morrisville, VT 05661

Re:

Bernard W Kuntzelmann

Dear Penny:

Please be advised that Bernard W Kuntzelmann (the "Client") maintains the following brokerage account (the "Account") at Morgan Stanley Smith Barney LLC ("Morgan Stanley") which contains assets, including cash and marketable securities, valued, as of the close of business on July 17, 2018, in excess of \$275,000:

A/C Number

A/C Title

383-XXX489

Bernard W Kuntzelmann

We are presenting the information contained herein pursuant to our Client's request. It is valid as of the date of issuance. Morgan Stanley does not warrant or guarantee that such identified securities, assets or monies will remain in the Client's Account. The Client has the ability to withdraw assets from the Account at any time.

No security interest or collateral rights are being granted to any party other than Morgan Stanley.

Thank you for your time and consideration in this matter.

Sincerely,

Laurie Ann Messier

bull Mes

Vice President

Complex Risk Officer

cc:

Bernard W Kuntzelmann