



State of Vermont
Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Agency of Administration

00226

Aug 1, 2018

LESLIE ROLLINS
PO BOX 1301
STOWE VT 05672-1301

Letter ID: L0410450944
Account ID: PIT-10643353
Tax: Personal Income
Period: Dec-31-2017

Re: Adjustment to your Vermont Tax Return

Dear Taxpayer,

You are receiving this letter because you recently submitted a Vermont Personal Income Tax return. The Vermont Department of Taxes processed and adjusted your return for the following reason(s):

- Your real estate withholding payments were changed to agree with the amount the Department received.
- The refund claimed on your return was adjusted because the sale of your Vermont property was reported on an installment basis. Any real estate withholding paid as part of an installment sale is kept by the Department and applied as a credit against the seller's tax liability in each year that an installment is received. A refund of the real estate withholding can only be issued in the final year that an installment is received (32 V.S.A §5847(h)).

Please see the chart on the back of this letter for details on the changes made to your return. The first column shows your entry, and the second column shows the final entry made by the Department.

Sincerely,

Vermont Department of Taxes
Taxpayer Services Division
Individual Income Tax Section

Phone: (802) 828-2865
(866) 828-2865 (Toll-Free in Vermont)
Fax: (802) 828-2720
Email: tax.individualincome@vermont.gov



Tax Return Adjustments Made

	Adjustment Description	As Reported	New Amount
IN-111			
Payments and Credits			
	Vermont Real Estate Withholding - Line 31e	\$4,375.00	\$828.00
	Total Payments and Credits - Line 31h	\$4,376.00	\$829.00
Refund			
	Overpayment - Line 32	\$2,890.00	\$0.00
	Refund Amount - Line 34	\$2,890.00	\$0.00
Due			
	Underpayment - Line 35	\$0.00	\$657.00
	Amount Due - Line 37	\$0.00	\$657.00