

SHERMAN, KELLY & ASSOCIATES, P.C.
P.O. BOX 1455
SOUTH DENNIS, MA 02660
508-385-9156

November 14, 2018

CONFIDENTIAL

duMont Nancy
1241 TABER HILL ROAD
STOWE, VT 05672

Dear NANCY:

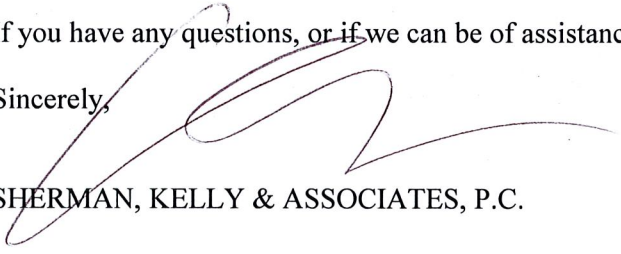
We have prepared the enclosed copy of the Form 1041, Schedule K-1 for WILLIAM W DUMONT JR ESTATE . It contains your share of the items of income or loss, credits and deductions, and other information for the tax year ended October 31, 2018. These items are to be reported on your federal income tax return; therefore, this schedule should be retained with your tax records and documentation.

Also enclosed, if applicable, is the state beneficiary information. This information should also be retained with your tax records and documentation.

This is the last Form 1041, Schedule K-1 that you will receive from WILLIAM W DUMONT JR ESTATE .

If you have any questions, or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,



SHERMAN, KELLY & ASSOCIATES, P.C.

Beneficiary 1
Schedule K-1
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

2017

For calendar year 2017, or tax year

 beginning **11/17/2017** ending **10/31/2018**
Beneficiary's Share of Income, Deductions, Credits, etc.

▶ See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

82-6754681

B Estate's or trust's name

WILLIAM W DUMONT JR ESTATE

C Fiduciary's name, address, city, state, and ZIP code

HILARY JOHNSON
PERSONAL REPRESENTATIVE
6 CARRIAGE LANE
CHERRY HILL VILLAGE CO 80121
D ☐ Check if Form 1041-T was filed and enter the date it was filedE ☒ Check if this is the final Form 1041 for the estate or trust
Part II Information About the Beneficiary

F Beneficiary's identifying number

030-64-0942

G Beneficiary's name, address, city, state, and ZIP code

duMont Nancy
1241 TABER HILL ROAD
STOWE VT 05672
H ☒ Domestic beneficiary☐ Foreign beneficiary☒ Final K-1☐ Amended K-1
 661117
 OMB No. 1545-0092

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	11	Final year deductions
		A *	1,442
2a	Ordinary dividends	C	5,940
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture
9	Directly apportioned deductions		
		14	Other information
10	Estate tax deduction		

*See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040, line 8a	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040, line 9a	<i>Code</i>	
2b. Qualified dividends	Form 1040, line 9b	A Credit for estimated taxes	Form 1040, line 65
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040, line 64
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	D Rehabilitation credit and energy credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D Instructions)	E Other qualifying investment credit	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity, refined coal, and Indian coal production credit	
<i>Code</i>		K Empowerment zone employment credit	
A Depreciation	Form 8582 or Schedule E, line 33, column (c) or (e)	L Indian employment credit	
B Depletion	Form 8582 or Schedule E, line 33, column (c) or (e)	M Orphan drug credit	
C Amortization	Form 8582 or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided child care and facilities	
10. Estate tax deduction	Schedule A, line 28	O Biodiesel and renewable diesel fuels credit	
11. Final year deductions		P Credit to holders of tax credit bonds	
A Excess deductions	Schedule A, line 23	Q Credit for employer differential wage payments	
B Short-term capital loss carryover	Schedule D, line 5	R Recapture of credits	
C Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19	Z Other Credits	
D Net operating loss carryover — regular tax	Form 1040, line 21	14. Other information	
E Net operating loss carryover — minimum tax	Form 6251, line 11	A Tax-exempt interest	Form 1040, line 8b
12. Alternative minimum tax (AMT) items		B Foreign taxes	Form 1040, line 48 or Sch. A, line 8
A Adjustment for minimum tax purposes	Form 6251, line 15	C Qualified production activities income	Form 8903, line 7, col. (b) (also see the beneficiary's instructions)
B AMT adjustment attributable to qualified dividends		D Form W-2 wages	Form 8903, line 17
C AMT adjustment attributable to net short-term capital gain		E Net investment income	Form 4952, line 4a
D AMT adjustment attributable to net long-term capital gain		F Gross farm and fishing income	Schedule E, line 42
E AMT adjustment attributable to unrecaptured section 1250 gain	See the beneficiary's instructions and the Instructions for Form 6251	G Foreign trading gross receipts (IRC 942(a))	See the Instructions for Form 8873
F AMT adjustment attributable to 28% rate gain		H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
G Accelerated depreciation		I Other information	See the beneficiary's instructions
H Depletion			
I Amortization			
J Exclusion items	2018 Form 8801		

Note: If you are a beneficiary who does not file a Form 1040, see instructions for the type of income tax return you are filing.

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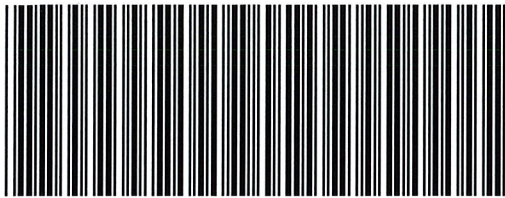
Federal Statements

FYE: 10/31/2018

duMont Nancy
030-64-0942

Schedule K-1, Box 11, Code A - Excess Deductions on Termination

Description	Amount
Adjusted Total Income from Form 1041, Line 17	\$ -8,766
Add: Net Capital Loss	3,000
Allowable Excess Deductions on Termination	\$ -5,766
Beneficiary's Portion	\$ 1,442

**2017 Schedule 2K-1**

MA1722K011022

Beneficiary's Massachusetts Information

Beneficiary 1

WILLIAM W DUMONT JR ESTATE

826754681

duMont Nancy

VT 030640942

1241 TABER HILL ROAD

STOWE

VT 05672

HILARY JOHNSON

6 CARRIAGE LANE

CHERRY HILL VILLAGE

CO 80121

Fill in if: Amended 2K-1 ☒ Final 2K-1 ☐ Percentage of beneficiary's taxable income
 Type of entity: ☒ Individual ☐ Estate/trust ☐ Charitable organization ☐ Other
☒ Beneficiary is nonresident of MA

Allocable share item**Part B income**

1. Wages, salaries, tips
2. Taxable pensions & annuities
3. Business/profession or farm income or loss
4. Rental, royalty and REMIC income or loss
5. Massachusetts bank interest
6. Other income
7. Deductions allowed decedents

A.
Amount
from 1041

B.
Massachusetts
adjustments

C.
Total Massachusetts
amounts

D.
Massachusetts
source income

1

1

Part A interest and dividend income

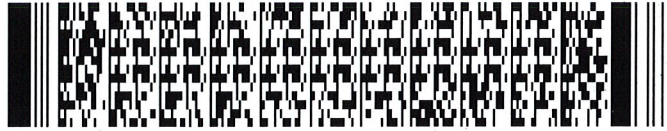
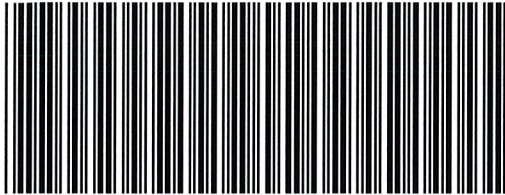
8. Interest and dividend income
9. Common trust fund interest and dividend income

Part A capital gains

10. Taxable Part A 12% income
11. Part A 12% short-term common trust fund capital gains

Part C capital gains

12. Part C 5.1% long-term capital gains
13. Part C 5.1% long-term common trust fund capital gains



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MA1722K021022

Allocable share item (cont'd.) Credits and estimated tax payments

**A. Amount
from 1041**

**B. Massachusetts
adjustments**

**C. Total Massachusetts
amounts**

**D. Massachusetts
source income**

- 14. Taxes due to other jurisdictions
- 15. Lead paint
- 16a. Economic Opportunity Area
- 16b. EDIP
- 17. Brownfields
- 18. Low-Income Housing
- 19. Historic Rehabilitation
- 20. Film Incentive
- 21. Medical Device
- 22. Employer Wellness Program
- 23. Farming and Fisheries
- 24. Senior Circuit Breaker
- 25. Solar/Wind
- 26. Septic
- 27. Certified Housing Development
- 28. Life Science Company
- 29. Veterans Hire
- 30. Low Income Housing Donation
- 31. Estimated tax payments made
on behalf of nonresident
beneficiary by fiduciary
- 32. Refundable Film
- 33. Refundable Dairy
- 34. Refundable Conservation
- 35. Refundable CITC
- 36. Other payments