

GREY FOX INN (KOCISKO) CORPORATION INC.

Action Taken by Unanimous Consent of Directors

The undersigned being all of the Directors of Grey Fox Inn (Kocisko) Corporation Inc., a corporation organized and existing under the laws of the State of Vermont (the "Corporation"), does hereby take the following action by written consent, to be effective as if adopted at a duly held meeting of the Board of Directors;

WHEREAS, it is deemed desirable and in the best interests of this corporation that the following actions be taken by the Directors of this corporation pursuant to this Unanimous Written Consent;

WHEREAS, the Directors wish to obtain financing from the Bank of Montreal for real property, identified as 990 Mountain Road in the Town of Stowe, Vermont;

NOW, THEREFORE, it is hereby

RESOLVED: That the Corporation is authorized to obtain financing from the Bank of Montreal for its real property identified as 990 Mountain Road in Stowe, Vermont, as conveyed to the Corporation by Warranty Deed of Hayes Hospitality Holdings, LP, dated July 17, 2017 and recorded in Book 984, Pages 239-239 of the Stowe Land Records (the "Property");

RESOLVED: That Terry Kocisko, in his capacity as President and duly authorized agent of the Corporation, in the name and on behalf of the Corporation, to execute and deliver any and all documents and take such other actions as may be necessary or advisable in connection with the obtaining of financing from the Bank of Montreal.

RESOLVED FURTHER: that any actions taken by such President prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed, and approved as the acts and deeds of this corporation.

Dated: December __, 2019

DIRECTORS

Terry Kocisko, Director

Pall Spera, Director

Kyle R. Bates, Director