

SMUGGLERS NOTCH RESORT

Advantages of Full & Fractional Ownership

Free Summer Camps and use of the facilities and programs that are being offered to renting guests when participating in the rental program. These include tennis, pools, miniature golf, waterslides, *award-winning* children's programs and family entertainment.

Free Skiing all Winter with the purchase of Homeowner POP pass (\$211 pp). This entitles your immediate family members to purchase our unique pass that offers **free lift tickets all season long**. Participation in this program also includes ski and snowboard group lessons and equipment rental at greatly reduced prices. **Winter use of the FunZone**, outdoor ice skating, tube sliding and evening family entertainment.

Rental Income to help offset homeowner expenses

Our renter program is voluntary, and participating Homeowners receive the benefit programs, plus the potential for year-round rental income. Rental proceeds, less our commission and fees, are remitted to you quarterly. A current rate listing is available which shows the gross rental rate for condominiums. We also require that Full Owners make their homes available for rental at least 75 days during the winter season each year. Smuggs offers on site management, maintenance and housekeeping.

Possible Tax Benefits

RCI Worldwide Exchanges

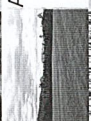
Trade your non-rented weeks to luxurious resorts around the world through RCI (rci.com).

The ability to personalize your own condo

Full owners can bring their pets to vacation at Smuggs too!

Other Owner benefits include Village Club credit card privileges, discounts on the use of tennis clinics (Summer), Child Care and all regularly priced Sport Shop merchandise.

LISTING COUNT: DAYS C
TOTAL HIGH LOW
4 34 8

PicCd	Pics	Status
10		A
5		A
7		A
10		A