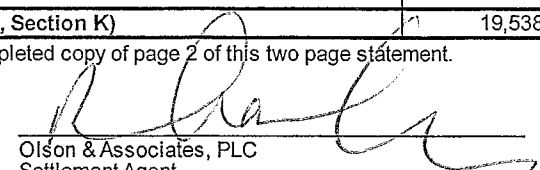


L. SETTLEMENT CHARGES									
TOTAL COMMISSION Based on Price \$ 792,939.00 @ 6.0000 % 47,576.34						PAID FROM		PAID FROM	
Division of Commission (line 700) as Follows:						BORROWER'S		SELLER'S	
\$ 23,788.17 to Pall Spera Company Realtors						FUNDS AT		FUNDS AT	
\$ 23,788.17 to Coldwell Bank Carlson Real Estate						SETTLEMENT		SETTLEMENT	
03. Commission Paid at Settlement								47,576.34	
04. to									
00. ITEMS PAYABLE IN CONNECTION WITH LOAN									
01. Loan Origination Fee % to									
02. Loan Discount % to									
03. Appraisal Fee to									
04. Credit Report to									
05. Lender's Inspection Fee to									
06. Mortgage Ins. App. Fee to									
07. Assumption Fee to									
08.									
09.									
10.									
11.									
00. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE									
01. Interest From to @ \$ /day (days %)									
02. MIP Totlins. for LifeOfLoan for months to									
03. Hazard Insurance Premium for 1.0 years to									
04.									
05.									
000. RESERVES DEPOSITED WITH LENDER									
001. Hazard Insurance months @ \$ per month									
002. Mortgage Insurance months @ \$ per month									
003. City/Town Taxes months @ \$ per month									
004. County Taxes months @ \$ per month									
005. Assessments months @ \$ per month									
006. months @ \$ per month									
007. months @ \$ per month									
008. months @ \$ per month									
100. TITLE CHARGES									
101. Settlement or Closing Fee to									
102. Abstract or Title Search to									
103. Title Examination to									
104. Title Insurance Binder to									
105. Document Preparation to									
106. Notary Fees to									
107. Attorney's Fees to Olson & Associates, PLC						2,400.00			
(includes above item numbers:)									
108. Title Insurance to Vermont Attorneys Title Corporation						2,659.75			
(includes above item numbers:)									
109. Lender's Coverage \$									
110. Owner's Coverage \$									
111. Attorney Fees to Stackpole & French								2,250.00	
112.									
113. May Tax Installment to Town of Stowe						2,950.86			
200. GOVERNMENT RECORDING AND TRANSFER CHARGES									
201. Recording Fees: Deed \$; Mortgage \$ 30.00; Releases \$ 30.00						30.00		30.00	
202. City/County Tax/Stamps: Deed ; Mortgage						Prop. Transfer Tax		11,497.62	
203. State Tax/Stamps: Deed ; Mortgage									
204.									
205.									
300. ADDITIONAL SETTLEMENT CHARGES									
301. Survey to									
302. Pest Inspection to									
303. VT Withholding to Dept. of Taxes								19,823.48	
304. Resale Cert Prep to ARFA Property Management								100.00	
305. Electrical Work to S. Gary Cole, Inc.								325.00	
400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)						19,538.23		70,104.82	

By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this two page statement.

Certified to be a true copy.


Olson & Associates, PLC
Settlement Agent