

Vermont Real Estate Commission Mandatory Consumer Disclosure





[This document is not a contract.]

This disclosure must be given to a consumer at the first reasonable opportunity and before discussing confidential information; entering into a brokerage service agreement; or showing a property.

RIGHT NOW YOU ARE NOT A CLIENT

The real estate agent you have contacted is not obligated to keep information you share confidential. You should not reveal any confidential information that could harm your bargaining position.

Vermont law requires all real estate agents to perform basic duties when dealing with a buyer or seller who is not a client. All real estate agents shall:

- Disclose all material facts known to the agent about a property;
- Treat both the buyer and seller honestly and not knowingly give false or misleading information;
- · Account for all money and property received from or on behalf of a buyer or seller; and
- Comply with all state and federal laws related to the practice of real estate.

You May Become a Client

You may become a client by entering into a written brokerage service agreement with a real estate brokerage firm. Clients receive the full services of an agent, including:

- Confidentiality, including of bargaining information;
- Promotion of the client's best interests within the limits of the law;
- Advice and counsel; and
- · Assistance in negotiations.

You are not required to hire a brokerage firm for the purchase or sale of Vermont real estate. You may represent yourself.

If you engage a brokerage firm, you are responsible for compensating the firm according to the terms of your brokerage service agreement.

Before you hire a brokerage firm, ask for an explanation of the firm's compensation and conflict of interest policies.

Brokerage Firms May Offer NON-DESIGNATED AGENCY or DESIGNATED AGENCY

- Non-designated agency brokerage firms owe a duty of loyalty to a client, which is shared by all agents of the firm. No member of the firm may represent a buyer or seller whose interests conflict with yours.
- **Designated agency** brokerage firms appoint a particular agent(s) who owe a duty of loyalty to a client. Your designated agent(s) must keep your confidences and act always according to your interests and lawful instructions; however, other agents of the firm may represent a buyer or seller whose interests conflict with yours.

THE BROKERAGE FIRM NAMED BELOW PRACTICES DESIGNATED AGENCY

I / We Acknowledge Receipt of This Disclosure

This form has been presented to you by:

Waskuch Family 2024 Trust by Trustee	Todd Waskuch	Pall Spera Company Realtors LLC	
Printed Name of Consumer		Printed Name of Real Estate Brokerage F	irm
Sul Dall	9/5/28	Pall Spera	
Signature of Consumer	Date	Printed Name of Agent Signing Below	
Marchael Ferrille 2004 Tourst has Tourston	Declined to sign	Pall Spera	dotloop verified 09/05/25 10:36 AM EDT VUQZ-EO4T-AKUN-VRMB
Waskuch Family 2024 Trust by Trustee	Anna waskuch	Signature of Agent of the Brokerage Firm	Date
Printed Name of Consumer		orginature or rigorit or the Brokerago i init	24.0
Marlul "	9/5/25		
Signature of Consumer	Date		

Marketing Options.	
a. Owner does does not grant Listing Agency permission to submit this listing to a Multiple Listing	
Service (MLS). Listing Agency shall market the Property in accordance with the procedures, rules and	
regulations of the MLS. Offers of compensation are prohibited in the MLS and no reference to	
compensation is permitted. In the event Owner does not grant permission to Listing Agency to submit	
the listing to the MLS, Owner understands that the Clear Cooperation Policy prohibits any and all public	
marketing including, but not limited to print and electronic advertising, signage, flyers, window	
displays, email blasts, websites, and real estate apps accessible to the public.	
b. Owner does does not authorize submission of Owner's name into the Multiple Listing Service.	
c. Owner ☐ does ☑ does not grant Listing Agency authority to permit cooperating agents to show the	
Property without Listing Agency being present.	
d. Owner ☑ does ☐ does not grant Listing Agency authority to disclose to cooperating Agents or	
prospective buyers the existence (but not the terms or amounts) of other offers to purchase the	
Property.	
e. Owner does does does not grant Listing Agency permission to place and maintain a lockbox on the	
Property.	
f. Owner does does not grant Listing Agency permission to take photographs, digital images or	
provide virtual tours of the Property to be used for marketing.	
g. Owner does does not grant Listing Agency permission to place and maintain a "For Sale" sign	
upon the Property.	
h. Additional Terms and Conditions concerning this Agreement or marketing options:	
Listing will not be entered into MLS until all marketing materials have been gathered which is expected to be on or before September 22, 2025.	
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Marketing Materials. Owner acknowledges that marketing material including but not limited to videos,	
photos, property information, data, etc. may be difficult, if not impossible, to remove from third-party	

- 13. <u>Marketing Materials.</u> Owner acknowledges that marketing material including but not limited to videos, photos, property information, data, etc. may be difficult, if not impossible, to remove from third-party websites and internet-based syndicators. Owner therefore releases all Agents/Agencies from any liability and/or responsibility regarding the inability to remove said marketing materials.
- 14. Interest on Contract Deposit/Forfeit of Contract Deposit. Under Vermont law, if interest on any contract deposit is reasonably expected to earn less than one hundred dollars (\$100.00), the contract deposit will be placed in a pooled interest-bearing trust account and the interest earned thereon will be remitted to the Vermont Housing Finance Agency (VHFA) to be used in the Agency's mortgage programs. If interest on any contract deposit is reasonably expected to earn more than one hundred dollars (\$100.00), Vermont law provides that the contract deposit may be placed in a separate interest-bearing account if requested by the Buyer.

In the event any contract deposit or portion thereof is paid to **Owner** as a result of a breach or claimed breach of a Purchase and Sale Contract by a Buyer, **Listing Agency** shall be entitled to receive, as a liquidated and agreed upon sum, one-half of the deposit, together with one-half of any interest accrued thereon to which **Owner** is entitled, provided the total amount paid to **Listing Agency** shall not exceed

Owner's Initials www. aw	Owner's Initials	ラルル.	aw		
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12.

the fee which would otherwise be due under this Agreement. It is agreed that this allocation of any contract Buyer's forfeit of a deposit is a liquidated damage provision which is solely intended to compensate **Listing Agency** for reasonably estimated losses, costs and expenses and is neither a penalty for a Buyer's breach nor an incentive to **Owner** or Buyer to perform any purchase agreement.

- 15. <u>Taxes.</u> Prior to entering into any agreement for the sale of the Property, **Owner** should obtain legal, accounting and/or other professional assistance to determine the tax and other legal obligations imposed by any sale of the Property including, but not limited to, Federal and State income taxes (including capital gains), Foreign Investment in Real Property Tax Act (FIRPTA), Vermont Land Gains Tax, and Vermont Non-Resident Income Tax Withholding. If **Owner** is not a resident of Vermont or is a foreign citizen, the provisions of the Vermont Non-Resident Income Tax Withholding and/or FIRPTA may require withholding a portion of closing proceeds and/or payment of taxes to Federal and Vermont taxing authorities.
- **16.** <u>Permits.</u> Owner acknowledges and understands that certain State and Local permits and disclosures may govern the use of the Property, including those required by Act 250. If such permits are required for the use of the Property or the Property is not in compliance with such permits, a Buyer may be unwilling or unable to close. To the best of the **Owner's** knowledge, the property is in compliance with any existing permits. Further, **Owner** has not received notice of any permit violation that has not been cured or resolved.
- 17. Non-Discrimination and Fair Housing in Marketing. Listing Agency shall market the Property with respect to Federal and State Fair Housing Laws and any other laws or regulations relating to discrimination. Listing Agency will perform the services enumerated in this agreement without regard to any person's race, sex, sexual orientation, gender identity, age, marital status, religious creed, color, national origin, handicap, or because a person intends to occupy the Property with one or more minor children, is a victim of abuse, or is a recipient of public assistance.
- 18. <u>Wire Fraud.</u> Owners are advised to never wire funds without personally speaking with the intended recipient of the wire to confirm the routing number and account number and to verify that the contact information is legitimate. Owners should exercise extreme caution when wiring funds in real estate transactions.
- **19.** <u>Surveillance.</u> Owners should be aware there are potential legal ramifications to streaming and/or recording audio and video of individuals while at the Property. Owners should seek legal advice prior to participating in such activities. Surveillance equipment ☐ is ☑ is not present.
- 20. Term of Agreement/Binding Effect/Severability. This Agreement shall not be for a period in excess of twelve (12) months. It cannot be cancelled or terminated prior to the Expiration Date unless Owner and Listing Agency mutually agree to such cancellation or termination in writing or Listing Agency is required to terminate this Agreement due to a conflict of interest. However, if Owner directs or insists that Listing Agency market the Property in a manner that would, in the judgment of Listing Agency, violate applicable law or subject Listing Agency to civil or regulatory liability, Listing Agency shall have the right to terminate this Agreement by written notice to Owner whereupon all obligations of Listing Agency under this Agreement shall terminate and Listing Agency shall have no further responsibility in any manner whatsoever to Owner. This Agreement is binding upon and shall inure to the benefit of the parties hereto, their heirs, executors, personal representatives and assigns. If any provision of this Agreement shall be

Owner's Initials	J.W.	aw	

determined by a court to be invalid or unenforceable, the validity and enforceability of all other provisions of this Agreement shall not be affected thereby.

- 21. <u>Dispute Resolution System/Fees and Costs to Prevailing Party.</u> Listing Agency recommends the use of a dispute resolution system that utilizes mediation as an alternative to litigation in the event of any dispute or claim arising out of or relating to this Agreement. In the event of any litigation or lawsuit between **Owner** and **Listing Agency** arising out of or relating to this Agreement, or to the services provided to **Owner** by **Listing Agency**, the substantially prevailing party shall be entitled to the costs and expenses thereof, including reasonable attorney's fees.
- 22. <u>Modification and Amendment.</u> This Agreement and all modifications, amendments or changes thereto, including any changes in the listed price, shall be in writing signed by **Owner** and authorized agent of **Listing Agency** and may be signed electronically.
- 23. <u>Term of Agreement.</u> Commencement Date: $\frac{9/5/25}{6}$ Expiration Date: $\frac{9/4/26}{6}$ (at midnight

OWNER ACKNOWLEDGES HAVING READ ALL PROVISIONS OF THIS AGREEMENT PRIOR TO SIGNING.

UNDERSTOOD AND AGREED: Pall Spera Company Realtors LLC Pall Spera Listing Agency PO Box 539, Stowe, VT 05672 Street Address/PO Box City/Town State (802) 253-9771 Phone Cell Email Owner: (Signature) Phone/Cell Email Owner: (Signature) Phone/Cell Email Owner: (Signature) Phone/Cell Email	7/5/20 Date Zip Date
Listing Agency PO Box 539, Stowe, VT 05672 Street Address/PO Box City/Town State (802) 253-9771 Phone Cell Email Owner: (Signature) Phone/Cell City/Town State (802) 253-9771 Phone Cell Email Owner: (Signature) Phone/Cell Email Owner: (Signature) Phone/Cell Email Owner: (Signature) Phone/Cell Email	Zip
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(802) 253-9771 Phone Cell Email Owner: (Signature) Owner: (Signature) Phone/Cell Ball.spera@pallspera.com Sal - 795 - 2134	5/25
Phone Cell Email Owner: Owner: Owner: Owner: Owner: Cell Email 321-795-2134 Twaskuch@gmail.com Phone/Cell Email Owner: Owner:	5/25 Date
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Owner: 321-591-6753 awaskuch@gmail.com (Signature) Phone/Cell Email	S/2S Date
Owner: 321-591-6753 awaskuch@gmail.com (Signature) Phone/Cell Email	'Date
Owner:	
Owner:	9/5/25
	Date
(oignature) Phone/cell Email	Date
	Date
Owner:	
(Signature) Phone/Cell Email	Date
Contact information to which all notices to Owner(s) under this Agreement shall be sent:	
611 Patch Road, Morristown, VT 05661	
Street Address/PO Box City/Town State	Zip
Phone Cell Email	



EXCLUSIVE RIGHT TO MARKET AGREEMENT Designated Agency Firm





THIS IS A LEGALLY BINDING CONTRACT.

IF NOT UNDERSTOOD, LEGAL, TAX OR OTHER COUNSEL SHOULD BE CONSULTED BEFORE SIGNING.

Owner:		Owner:				
Property Address: 611 Patch	ı Road, Morristown, VT 0	5661		Price \$	759,	000
Street		City	State/Zip			
Droporty Description						
Property Description.A. ✓ Residential	☐ Land Only		☐ Multi-Family (d	lunley t	rinley etc	١
Commercial	Condominium/	Townhouse	☐ Time Share/Fra	•	inpiex, etc.,	'
Other (describe)		Towningase	Time share/Tre	retroriar		
B. M Homestead	Non-Homestead	d				
C. Owner's deed is re			238 of the	Mo	rristown	Land
Records;	y					
D. Parcel ID#: 0605401						
E. SPAN #: 414-129-135	35					
F. Approximate lot size						
	vey 🔲 Owner's Deed			ier Sour	ce	
G. Other Description:	2 Bedroom, 2 Bath Reside	ential Dwelling on	2.43 Acres			
2. Grant of Exclusive Rig		ing Agency. Ow	ner hereby agrees th	iat, for		
herein, Pall Spera Compa		and authority to	act as Owner's real		(Listing	•
is given the sole and exmarketing, sale or exc						-
prohibits the listing and		•	-	-		
of the Property for sal	_		_		_	
concerning the Proper		•		_		-
from the general public			_			
of this Agreement. Ow						
3. Listing Agency as a De	esignated Agency Fir	<u>m.</u> Listing Ager	ncy provides real est	ate brol	kerage serv	ices as
Designated Agency Fi						
Owners to individual r				_		
agent(s) of Owner. Lis						
subsequent designate	_					
responsibilities to Ow					_	
have no such respon	sibilities to Owner.	Owner agrees	that the initial desi	gnated	agent(s) ui	naer tn
Agreement are: Pall Spera						
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4. Listing Agency's Authority. Owner authorizes Listing Agency to list the Property for sale or exchange, to advertise, show and market the Property as Listing Agency deems appropriate, to negotiate for offers on the Property and to present all offers, whether oral or written, to Owner up to and including the Expiration Date of this Agreement. The decision to accept any buyer's offer is Owner's exclusive decision. Listing Agency has no independent authority to accept or agree to any offers on Owner's behalf. 5. Assistance of Other Brokers. Listing Agency is authorized to offer, accept, and enter into agency cooperation agreements with other real estate agents to assist with Listing Agency's marketing efforts to procure potential buyers. Listing Agency's participation in a Multiple Listing Service (MLS) is a form of this cooperation. There are two types of cooperating agents. A. Buyer's Agents represent their buyer clients. B. Broker's Agents represent the Listing Agency with unrepresented buyer customers. Owner shall have no responsibility for the actions or inactions of such Buyer's Agents or Broker's Agents. **Listing Agency** does does not cooperate with **Buyer's Agents**. **Listing Agency** does does not cooperate with **Broker's Agents**. 6. Compensation. Brokerage commissions and compensation (the fee) are not set by law and are fully negotiable. Owner acknowledges that any fees to be paid under this Agreement are solely and entirely a matter of negotiation between Owner and Listing Agency and are not in any way controlled, fixed or preestablished. Owner agrees to pay Listing Agency a fee for its services in the following manner: % of the amount of the purchase price, or a fee of \$ A fee determined as follows: A fee of 4.5% of the gross sales price if a buyer's agent/cooperating agent is involved. If no cooperating agents are involved and it is solely Pall Spera involved in the transaction the commission shall be reduced to 3%. Owner acknowledges that offering compensation to a cooperating agent is not required. Owner authorizes offers of compensation to a cooperating agent (complete section A or B). Owner does not authorize offers of compensation to a cooperating agent (skip sections A and B). A. Owner authorizes Listing Agency to share a portion of the above fee with cooperating agents/agencies, to be paid at closing: To Buyer's Agency: a fee equal to 2.25 % of the purchase price, or \$ To Broker's Agency: a fee equal to 2.25 % of the purchase price, or \$ **B.** Owner does not authorize **Listing Agency** to share their fee. However, **Owner** agrees to pay the following additional fees at closing. These fees are in addition to the fee paid to the Listing Agency at closing. To Buyer's Agency: a fee equal to % of the purchase price, or \$

Owner's Initials

Compensation addendum attached: Yes No

To Broker's Agency: a fee equal to % of the purchase price, or \$

Whether or not **Owner** has authorized compensation to a Buyer's Agency or Broker's Agency, **Owner** acknowledges that an offer may contain a request for compensation.

If, prior to the Expiration Date of this Agreement, **Listing Agency** presents an offer at or above the price stated herein, or at any other price established during the term of this Agreement (or any extension thereof), with no closing contingencies and a closing within a reasonable period of time from the date of the offer, **Owner** will pay the fee set forth herein whether or not **Owner** accepts that offer.

7. Compensation: Expiration and Termination.

A. Owner agrees to pay Listing Agency the fee if, during the term of this Agreement, the Property is sold or exchanged or if Owner enters into an agreement for the sale or exchange of the Property and all closing contingencies under such agreement or any amendment or modification thereof are satisfied. The fee shall also be due whether the closing of such agreement or any amendment or modification thereof occurs during the term of this Agreement or thereafter. Owner also agrees to pay Listing Agency the fee set forth in this Agreement if the Property is subject to a right of first refusal or option to purchase, and is sold to the holder of the right of first refusal or option to purchase as a result of Listing Agency presenting Owner with an offer to purchase the Property or as a result of any other marketing efforts by Listing Agency.

If this Agreement expires prior to the closing of any agreement for the sale or exchange of the Property entered into by **Owner** during the term of this Agreement, **Listing Agency** shall be entitled to the fee set forth above whether or not this Agreement is renewed or extended beyond the Expiration Date. In addition, **Owner** authorizes **Listing Agency** to provide services with respect to any agreement for sale or exchange of the Property entered into during the term of this Agreement up to the closing of such agreement, whether or not this Agreement is renewed or extended beyond the Expiration Date. This authorization extends only to activities of **Listing Agency** concerning a sale or exchange agreement for the Property made during the term of this Agreement and does not authorize or obligate **Listing Agency** to provide services concerning any other offer or agreement concerning the Property after the Expiration Date.

- B. Owner agrees to pay the full fee if this Agreement has expired or is terminated and Owner closes or enters into a sale, lease, or exchange agreement for the Property and Listing Agency is the procuring cause thereof within 180 days(s) after the Expiration Date or earlier termination of this Agreement. Listing Agency shall provide Owner with written notice of all persons on account of whom it may be entitled to a fee under this paragraph within ten (10) calendar days after the Expiration Date or earlier termination of this Agreement. Listing Agency will be regarded as the procuring cause, and procuring cause is established if the Listing Agency's efforts are the foundation upon which the negotiations had begun. Owner is not obligated to pay the fee if Owner has entered into a subsequent bona fide Exclusive Right to Market Agreement with similar terms and conditions, including duration and compensation, to this Agreement.
- 8. <u>Confidentiality.</u> Listing Agency shall exercise ordinary and necessary care to protect confidential information provided by **Owner** from disclosure to other agents in **Listing Agency** who are not designated agents under this Agreement unless **Owner** provides prior authorization for such disclosure. However, a designated agent may reveal confidential information provided by **Owner** to their supervising licensee to the extent necessary

Owner's Initials	J.W.	aw	
Owner's Initials	J,W.	CCCC	

to obtain proper guidance, provided the supervising licensee is not acting as a designated agent for another party with an interest in the **Owner's** Property. A supervising licensee receiving such confidential information shall protect such information from further disclosure. **Owner** acknowledges and agrees that disclosure of confidential information can be made to a supervising licensee to ensure that **Listing Agency** and any designated agent appointed under this Agreement are properly fulfilling their responsibilities and obligations to **Owner**.

- 9. <u>Conflict of Interest.</u> The State of Vermont prohibits dual agency where a real estate licensee represents the buyer and the seller in the same transaction. <u>Listing Agency</u> provides brokerage services to both sellers and buyers and enters into agreements with buyers to provide brokerage services. <u>Owner acknowledges and consents to such representation</u>. <u>Owner understands</u>, consents, and agrees that <u>Listing Agency</u> may enter into representation agreements with buyers for the purchase of similar properties, and may also represent other sellers who are selling similar properties.
- 10. <u>Owner Disclosures.</u> The following disclosures shall be made by **Owner** and provided by **Listing Agency** to buyers.
 - A. <u>Lead-Based Paint Disclosure</u>. If the Property includes a residential dwelling built before 1978, Owner must disclose Owner's actual knowledge of lead-based paint or lead-based paint hazards and must provide Buyer with any records, test results or other information in Owner's possession. The Property ☐ does ☑ does not include a residential dwelling built before 1978 and, therefore, ☐ is ☑ is not subject to Federal Lead-Based Paint Regulations.
 - **B.** <u>Mandatory Flood Disclosure.</u> 27 V.S.A. § 380 requires an **Owner** of real property in Vermont to disclose actual knowledge of the flood status of their property to the Buyer.

Smoke and Carbon Monoxide Detectors. Properties are required to have smoke detectors and carbon monoxide detectors installed per State law. A signed disclosure, stating such devices are installed and working, shall be signed by **Owner** at closing.

11. Accuracy of Information Concerning the Property. Owner represents to Listing Agency that, to the best of Owner's knowledge, all information provided is complete, correct, accurate, not misleading and does not leave out any material information about the Property. Owner agrees to indemnify and hold Listing Agency, any Broker's Agency, Buyer's Agency, and any MLS to which a listing of the Property is submitted, harmless from any and all loss, damage, claim or liability, including attorney's fees, arising out of any inaccurate, misleading or undisclosed information or facts about the Property whether made by Owner in this Agreement or made by Owner during the course of Listing Agency's marketing efforts. The provisions of this section shall apply to and include information in any Seller's Property Information Report.

Owner further warrants and represents that this Agreement contains the signatures of all **Owners** of the Property or their legally authorized agents and that the person(s) signing this Agreement as **Owner** constitute **all** of the persons required to enter into a Purchase and Sale Contract for the Property and to convey all interests in the Property.

Owner's Initials	S, V.	aw	